

**IN THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 03.11.2025

Appeal No. 137 of 2025

[Along with Misc. Application Nos. 324 and 325 of 2025]

M/s. Typhoon Holdings Ltd.

...Appellant

Versus

BSE Limited

...Respondent

Mr. Saurabh Bachhawat, Advocate with Mr. Ramesh Chandra Mishra PCS, i/b Mr. Lokanath Mishra, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-BSE Ltd.

ORDER:

Shri Saurabh Bachhawat, learned advocate for the appellant submitted that the appellant has done all the compliances pursuant to our order dated September 09, 2025. Appellant has also kept ready four demand drafts towards reinstatement fee, application processing fee, annual listing fee and fines levied pursuant to SOP circular. He submitted that there has been some delay in making full compliance and prayed that the same may be condoned.

2. Shri Manish Chhangani, learned advocate for BSE submitted that this Tribunal had granted only two weeks the appellant has taken much more than that to do all the

compliances. He further submitted that the appellant is yet to get the ISIN and activation letter and a Tripartite Agreement from CDSL.

3. Thus, all compliances have been done except payment of fees and submission of the Tripartite Agreement executed with CDSL. Learned advocate for the appellant undertakes to submit the agreement within two weeks. He has tendered four demand drafts towards the abovementioned fees which Shri Manish acknowledges.

4. Call on November 28, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

03.11.2025
PK